The Hamburg Business Development Corporation visits India

Hamburg Representation Mumbai in cooperation with Hamburg Business Development Corporation (HWF – Hamburger Wirtschaftsförderung) held a seminar on the topic “Hamburg as an investment and business location” in Mumbai. Director International Business and Member of the Board Mr. Stephan Matz arrived from Hamburg to experience the culture and lifestyle of India and its local business culture. HWF is partner and focal point for all international companies that are interested in the metropolitan area of Hamburg. Mr. Matz presented both the administrative and business structures as well as the numerous cluster initiatives located in Hamburg during the seminar.

Opening the seminar General consul Mr. Michael Siebert introduced a number of reasons why Indian companies should invest in Germany. Therefor he emphasized the excellent German infrastructure as well as the high levels of productivity, innovation and quality of living among many other advantages. Following further presentations about legal framework and market entry, tax laws and company taxation were held. Hamburg Ambassador in Mumbai Mr. Frank König shed light upon cultural differences and therefor told about the Hamburg world of business from a corporative perspective. Concluding the seminar an Indian entrepreneur presented his success story in Hamburg.

Following the seminar audience and speakers got together for talks and exchange of experiences which reveals the participant’s high interest in the metropolitan region of Hamburg and its multiple possibilities.

Due to India’s aspiring economy and high interest in Hamburg HWF will also become a partner of the Hamburg Representation Mumbai as from January 2015. Consequently the Senate Chancellery, the Port of Hamburg Marketing e.V. and the Hamburg Chamber of Commerce will be augmented by this fourth partner. Owing to this cooperation customers and companies of both Indian and German origin benefit from industry specific support, detailed consulting about Hamburg’s sectors and specific investors consulting.