

# We have some exciting news from Hamburg!

In this month's newsletter, discover Hamburg's present economic outlook while delving into its fascinating historical anecdotes.

### **FEBRUARY 2024**

# HAMBURG HIGHLIGHTS

The latest updates from the Hanseatic City of Hamburg



### Hamburg expands its role as foundation hub

Hamburg has established itself as the foundation hub of Germany, with more foundations per capita than any other German state. The city boasts over 1504 foundations, each serving a diverse range of purposes such as healthcare, arts, and conservation.



### Hamburg introduces new funding scheme for start-ups

The Ministry of Economics in Hamburg has recently launched a new funding scheme called "Innolmpact". This scheme is part of the city's social entrepreneurship strategy and is designed to help start-ups by providing grants of up to EUR 2,500 per month. This is a unique opportunity for founders

to apply for financial assistance and give their ventures a boost.



### University of Hamburg receives research grant for sign language

A University of Hamburg academic has been awarded a Starting Grant by the European Research Council. The grant, which is worth approximately 1.5 million euros, will support a research project focused on sign language. The project is set to begin in February and will run for five years.

## **MOIN MOIN AND NAMASTE!**

Once again, Hamburg has demonstrated a harmonious coexistence between trade, sustainability, and growth. We at the Hamburg Representation Mumbai, are back with some interesting news and updates for you.

Hamburg is all set to experience a surge in start-ups, with its newly launched funding scheme for social entrepreneurs, and has topped its counterparts to have the highest number of foundations in Germany. Hamburg's pursuit of being social responsibility has also extended to the education sector, with the receipt of grant from the European Research Council. The city is experiencing a lively political scene, with a protest of approximately 100,000 people marching through the city against right-wing extremism in Germany. These events have propelled the city-state to an amplified position of business and economic growth and furthered its commitment to social welfare. The city also plays a strong role in combatting climate change through decarbonisation and sustainability. The achievement of its sustainability targets has diversified into both the Port of Hamburg and Hamburg's aviation cluster. Hamburg is advancing towards exploring quantum technology while awaiting a fruitful bilateral exchange with India, with emerging trends and development in the latter's port infrastructure. Such endeavours amplify Hamburg's position as a fulcrum of economic growth, sustainability, and social prosperity.

To delve deeper into Hamburg, do check out the Hamburg Insight section to learn about the Commerzbibliothek, a historical establishment of history, trade, and commerce. Find out more about WindEnergy Hamburg in the HRM Spotlight section. Upcoming events in Mumbai and Hamburg have been linked at the end.

Want to get in touch with us? Follow us on LinkedIn and Instagram.

## HIGHLIGHTS OF THE YEAR



NEW ENQUIRIES

48



-TIONS 20 දපු

HOSTED

2



COLLABOR-ATIONS
6

### **EVENT REPORT**

### **INDIA WEEK HAMBURG 2023**

In 2023, the tenth edition of India Week Hamburg unfolded from November 20th to 26th. Featuring over 70 events spanning politics, society, science, business, culture, and sports at diverse locations across Hamburg, the event served as an excellent platform for individuals and institutions to showcase their work, establish connections, and immerse themselves in the richness of Indian culture. Click here to read more!

# **HRM SPOTLIGHT**

We are thrilled to announce the Port of Hamburg Reception / Hafenabend on February 21st, 2024.

A networking evening dedicated to the maritime and logistics sector, joining forces with us on this special networking evening are Port of Hamburg Marketing, Hamburger Hafen und Logistik AG (HHLA), a. hartrodt and the Indo-German Chamber of Commerce. Join us to gain valuable insights into the trends shaping the industry and broaden your maritime horizons with authorities of the Port of Hamburg as well as other businesses!

Seize the opportunity! Click here to register



### **HAMBURG INSIGHT**



Did you know about the Commerzbibliothek in Hamburg? It is one of the oldest libraries of its kind in the world. Established in 1735 by the Commercial Deputation, which later became the Hamburg Chamber of Commerce, the library was created to promote business activity and increase trade knowledge in Hamburg. The Commerzbibliothek has a legacy of over 280 years, and houses various sections dedicated to training, politics, history, and

the EU internal market. Despite facing significant losses during World War II, the library contains a vast collection of literature on currency, regional geography, shipbuilding, maritime law, to name a few.



Since 2008, this historical collection has been a part of the Hanseatic Industrial Archive. The library has grown to include around 200,000 items, and visitors can experience a guided tour of the library to learn about its history and the functioning of a modern library.

Read more about the Library of Commerce Hamburg here.

Source - https://www.ihk.de/hamburg/en/servicemarken/library-commerce

# **HRM ACTIVITIES**

#### **Ports of India Conference**



In January 2024, the Hamburg Representation Mumbai participated in the the 21st Annual Conference on Ports in India in Mumbai, alongside esteemed guests and speakers like Rajiv Jalota (Chairperson, Mumbai Port Authority), Mr. Sanjay Joglekar (Technical Advisor-IT, Mumbai, Indian Port Authority, and Girish Thomas (General Manager, Traffic, Jawaharlal Port Authority). The event underscored the emerging trends in the port and logistics sectors and the role of technology at ports. Speakers and guests further

emphasized on sustainability at ports and the future outlook of maritime trade.

#### **German Startup Night Mumbai**



The Hamburg Representation Mumbai participated in the German Startup Night held by the Start2 group in January 2024, with a panel discussion that centred around scaling and funding strategies in India, followed by startup pitches. The panel included esteemed speakers like Stefan Halusa, Indo-German Chamber of Commerce, Mohan Raju, Jio Platforms, Sushant Shetty, DBS Bank, & Sachin Karnik, Founder and CEO: The Great Unicorn Hunt. The event provided insights into the trends in Indo-German market for startups and innovation.

### **UPCOMING EVENTS**

### **Engagements For Hamburg and Mumbai**

### Port Evening 2024

We are delighted to introduce the "Hafenabend," making its debut in India, scheduled for February 2024 in Mumbai. The Port of Hamburg, Europe's primary gateway, and Mumbai, India's key maritime hub, have cultivated robust business ties over the years. To celebrate this synergy, the Hamburg Representation Mumbai is hosting the prestigious "Hafenabend," or "Port Evening" event. This exclusive gathering offers networking opportunities with a stunning view of Mumbai's coastline, followed by drinks and dinner. In partnership with the Port of Hamburg, we are collaborating with the Indo-German Chamber of Commerce (IGCC), and look forward to your support to make this event a success. The event provides an ideal platform for businesses looking to strengthen their presence across India-Hamburg maritime sector. To know more about partnership opportunities, get in touch with us at <a href="info@hamburgmumbai.com">info@hamburgmumbai.com</a>.

### **Hamburg IT Strategy Days**

The Hamburg IT Strategy Days is set to take place from February 21-23, 2024. Organised by Hamburg's Digital Cluster, the 22nd edition of the event brings Chief Information Officers and IT-decision makers. The event focuses on balancing innovation and technology, with special emphasis on topics such as Artificial Intelligence, security, sustainability and operational excellence.

#### WindEnergy Hamburg: 2024

WindEnergy Hamburg is one of the world's biggest and most important wind business platforms for exchanging news and views, building networks and closing major deals. At WindEnergy Hamburg more than 1,400 companies from 37 countries present their innovations and solutions in ten exhibition halls to up to 37,000 attendees from 93 countries. This year's edition of the event will take place from 24 –27 September.

#### 'Space' AI Festival Hamburg

The nextMedia. Hamburg has announced a new AI event series in partnership with the Hamburg Kreativ Gesellschaft. The event will take place from February 19-23, 2024, at the "Space" in Hamburg's Speicherstadt. The festival will focus on Artificial Intelligence, business models and creativity, featuring speakers from the media industry, workshops, panels, and insightful sessions. The event is supported by the Ministry of Culture and Media, as well as the European Regional Development Fund (ERDF).

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### **Hamburg Representation Mumbai**

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